

# CIS Statement of Payment Explanation

DATE	VERSION	AUTHOR	PAGES
09/04/2020	1.1	SOPHIE ALLEN	3

Please note that this is an explanation only for pay under the Construction Industry Scheme and may not be accurate for other types of engagement.

## Construction Industry Scheme Statement of Payment and Deduction

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|---------------------------------------|--|
| <b>1</b> Statement Date<br>09/04/2020 | <b>2</b> Coverage Dates<br>April 06, 2020 - May 05, 2020 |
|---------------------------------------|--|

<b>Contractor Details</b> <b>3</b> Contractor's Name Umbrella Co LTD  Contractor's Address 5 Chancery Lane Holborn London UK  <b>5</b> Tax Reference Employer's PAYE Reference 958/A958	<b>Sub-Contractor Details</b> <b>4</b> Sub-Contractor's Name Ian Randall  <b>Tax Reference</b> Unique Taxpayer Reference (UTR) <b>6</b> 7243038628  <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Tax Treatment</td> <td style="width: 50%;">Deduction Rate</td> </tr> <tr> <td>Net</td> <td><b>7</b> 20.0%</td> </tr> </table>	Tax Treatment	Deduction Rate	Net	<b>7</b> 20.0%
Tax Treatment	Deduction Rate				
Net	<b>7</b> 20.0%				

Payments made between period month dates	
<b>8</b> Service Amount	£ 2,875.00
<b>9</b> Company margin	£ 19.00
<b>10</b> Less Materials	£ 0.00
<b>11</b> Amount liable to deductions	£ 2,856.00
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<b>12</b> Amount deducted	£ 571.20
<b>13</b> Amount payable (Excl VAT)	£ 2,284.80
<b>14</b> VAT	£ 0.00
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<b>15</b> Amount payable (Incl VAT)	£ 2,284.80

- 1) **Statement Date** - The date the statement was created
- 2) **Coverage Dates** - The period for which payments are shown
- 3) **Contractor's Name** - The name of the company processing your pay
- 4) **Sub-Contractor's Name** - Your name
- 5) **Tax Reference** - the Contractor's Tax Reference
- 6) **Unique Taxpayer Reference (UTR)** - your Tax Reference
- 7) **Deduction Rate** - the percentage of your pay that will be deducted under the CIS
- 8) **Service Amount** - the total charged by the Contractor for the work carried out
- 9) **Company Margin** - the fee due to the Contractor for administration
- 10) **Less Materials** - any materials, the cost of which will not be liable for deductions under the CIS
- 11) **Amount Liable to deductions** - the Service Amount minus Company Margin, minus Materials. This is the amount on which deductions will be calculated
- 12) **Amount Deducted** - The total deducted, calculated using Deduction rate and Amount Liable to deductions
- 13) **Amount payable (Excl VAT)** - The amount due to you, excluding VAT
- 14) **VAT** - If VAT should be calculated the amount will show here
- 15) **Amount payable (Incl VAT)** - The amount due to you, including VAT